



RESOLUTION
Approved by Executive Committee
October 6, 2014

WHEREAS, the core economic pillars of Hampton Roads—the Port, Military and Defense-Related Industry, and Tourism—face unprecedented economic challenges on the national and international landscape; and

WHEREAS, the high-performing regions across the country rely on strategic collaboration between and among their economic development organizations to capitalize on opportunities for future growth and to address critical priorities that could adversely impact the regional economy; and

WHEREAS, the Hampton Roads Community Foundation commissioned a study and organizational review of the regional, business-voiced entities of Hampton Roads whose purpose is rooted in some aspect of economic growth and competitiveness in Hampton Roads; and

WHEREAS, the study’s Steering Committee, which drew from the business leadership of the participating organizations, has advanced a model to optimize collaboration between and among the region’s business-voiced organizations; and

WHEREAS, the model includes the creation of the Hampton Roads Regional Council as described in the attached; and

WHEREAS, the Executive Committee of Virginia Beach Vision believes that a greater level of collaboration, alignment, and coordination between and among the participating organizations would constitute a critical value-added for advancing regional economic competitiveness;

NOW THEREFORE, BE IT RESOLVED THAT Virginia Beach Vision endorses this new collaborative model with the commitment to be an active participant in its proposed regional council; and

FURTHER, BE IT RESOLVED THAT a copy of this resolution be recorded in the board’s Executive Committee meeting minutes and, as appropriately, shared with the Virginia Beach Vision membership.

SO ORDERED:

Date

Martha S. McClees, Executive Director
Virginia Beach Vision, Inc.